

Authorization Agreement for HBAMP 12-Pay Dues Payment Plan

The company shown on page 1 of this application wishes to join or renew its membership in the Home Builders Association of Metro Portland (HBAMP) and take advantage of the HBAMP 12-Pay program. The following terms will apply:

- The undersigned hereby authorizes the HBAMP, or its assigns, to initiate and make debit entries to the debit/credit card or account provided on page 1 of this agreement in order to pay for the membership dues to the HBAMP.
- The monthly dues to the HBAMP for my company are: _____ (Monthly Dues amount from Page 1)
- The 1st payment will be processed upon receiving this completed form for the amount listed as the "total due today" from page 1 of this form. Council dues will be charged as well and will not be included in the payment plan. The subsequent 11 payments will be processed for the monthly dues amount listed above between the 1st and 5th of each successive month.
- This agreement binds the company shown below to 11 additional months of membership dues at the rate stated above; there are no refunds on this program.
- If funds are not available on the account noted in this agreement on the day payment is due, HBAMP, or its assigns, will attempt to draft again and a \$10 fee will be assessed to the account.
- If account is not brought current within 30 days, it will then be considered in default. The Payer / company shown below understand that the unpaid account balance associated with this agreement becomes due in full.
- The company shown below agrees to pay any & all additional costs incurred in association with the collection of monies due in this agreement, including, but not limited to any fees charged by collection agencies, etc. (up to 50% of the original amount of this agreement).
- This payment authorization is valid and to remain in effect unless the Payer notifies HBAMP of its cancellation by sending written notice. Cancellation of this authorization agreement does not release the company shown below from obligation to pay remaining monthly dues as stated above.

I, as an authorized signor on the account indicated in this agreement, execute this Authorization Agreement, as a representative of the company shown below.

Company Name: _____

Signed: _____ Date: _____

IMPORTANT NOTICE: Dues payments to the Home Builders Association of Metropolitan Portland are not deductible as charitable contributions for federal income tax purposes. However, dues payments may be deductible as ordinary and necessary business expense, subject to exclusion for lobbying activity. Because a portion of your dues is used for lobbying by the National Association of Home Builders and the Home Builders Association of Metropolitan Portland 14% of the total dues is not deductible for income tax purposes.